

FISCAL NOTE

SB 2378 - HB 2617

January 31, 1998

SUMMARY OF BILL: Requests the Council on Pensions and Insurance to conduct a study to determine: (1) the number of retired teachers currently receiving group insurance benefits and the cost of this coverage; (2) an estimate of the number of teachers retired under TCRS, or superseded state systems, who are not receiving any group insurance benefits and the estimated cost of providing such benefits; (3) an estimate of the number of teachers retired under local retirement programs who are not receiving any group insurance benefits through such retirement and the estimated cost of providing such benefits.

The council is to report its findings to the House and Senate Education Committees by December 31, 1998.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumes the study could be done by the Council on Pensions and Insurance at an insignificant cost.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director